

# CITY OF HIALEAH EMPLOYEES' RETIREMENT SYSTEM

## Board Chairman

**Robert W. Williams III**

## Board Vice Chairman

**Jonathan A. Martinez**

## Board Secretary

**Minying Ho**

## Board Attorney

**Stuart Kaufman**



## Board Members

**Michael Rosengaus**

**Manuel Ferrera**

**Robert W. Williams**

**Gelien Perez**

REGULARLY SCHEDULED MEETING OF THE  
BOARD OF TRUSTEES  
SEPTEMBER 17, 2019  
1:30 P.M.  
CITY OF HIALEAH COUNCIL CHAMBERS

Moment of Silence **Led by Mr. B. Williams**

Withdrawals, Deferrals or Additions

Roll Call

Public Comments

**Robert W. Williams III, Chairman**

**Jonathan A. Martinez, Vice Chairman**

**Min Ying Ho, Secretary**

**Robert W. Williams**

**Gelien Perez**

**Manuel R. Ferrera**

**Michael Rosengaus**

**Stuart Kaufman, Board Attorney**

**Blanca Greenwood, Substitute Board Attorney**

**Grisell Aedo, Clerk of the Board**

**Present**

**Arrived 1:31 P.M.**

**Present**

**Absent**

**Absent**

**Present**

**Present**

**Absent**

**Present**

**Present**

## Item 1

- A) Black Rock
- B) Entrust Capital
- C) Price Asset Mgmt.
- D) Boyd Watters

E) Taplin, Canida & Habacht

F) Captrust

**Item 2**

Application for Normal Retirement, pursuant to Section 70-238, cases of:

A) Carlos Orozco (Water and Sewers)

**MOTION by Mr. Martinez seconded by Mr. Ferrera, as follows:**

**"To approve Normal Retirement of Item 2A, Carlos Orozco, Water and Sewers."**

**MOTION carried a 5-0-2 vote with B. Williams, Ho, Ferrera, Martinez, and Rosengaus voting "Yes".**

**Item 3**

Presentation of Financial Statements. *–By Enrique Llerena, Auditor*

**Comment made by Ms. Aedo, Mr. Martinez, and Ms. Ho.  
No motion needed.**

**Item 4**

Disucssion on PBA Management employee cross-time for Employee Annette Quintana.  
*-Tabled 8/20/19*

**MOTION by Mr. Martinez seconded by Mr. Ferrera, as follows:**

**"To remove from table Item 4 on PBA Management employee cross-time for Employee Annette Quintana."**

**MOTION carried a 5-0-2 vote with B. Williams, Ho, Ferrera, Martinez, and Rosengaus voting "Yes".**

**Comment made by Ms. Aedo, Mr. Martinez, Ms. Greenwood and Ms. Ho.**

**Item 5**

Discussion on possible approval on Policies and Procedures for the Retirement Office.  
*-Tabled 8/20/19*

**MOTION by Mr. Martinez seconded by Mr. Ferrera, as follows:**

**"To remove from table Item 5 on possible approval on Policies and Procedures for the Retirement Office."**

**MOTION carried a 5-0-2 vote with B. Williams, Ho, Ferrera, Martinez, and Rosengaus voting "Yes".**

**MOTION by Mr. Martinez seconded by Mr. Ferrera, as follows:**

**"To approve Item 5 on Policies and Procedures for the Retirement Office."**

**MOTION carried a 5-0-2 vote with B. Williams, Ho, Ferrera, Martinez, and Rosengaus voting "Yes".**

**Comment made by Ms. Aedo, Mr. Martinez, Ms. Greenwood and Ms. Ho.**

**Item 6**

Possible presentation of 2020 Health Insurance Open Enrollment for Retirees with Online Option. *-By Risk Management and Colonial Life*

**No motion needed.**

**Item 7**

Re-Discussion with CapTrust about Blackstone Alternative Investment for status update on research.

**No motion needed.**

**Item 8**

Re-Discussion on letter sent to all board members by Attorney Smith in regards to disability cases.

**Comment made by Ms. Greenwood and Ms. Smith.  
No motion needed.**

**Item 9**

Request to pay invoice from Klausner, Kaufman, Jensen & Levinson in the total amount of \$4,767.50 for services rendered for August 2019.

**MOTION by Mr. Martinez seconded by Mr. Rosengaus, as follows:**

**"To approve Item 9 to pay invoice from Klausner, Kaufman, Jensen & Levinson in the total amount of \$4,767.50 for services rendered for August, 2019."**

**MOTION carried a 5-0-2 vote with B. Williams, Ho, Ferrera, Martinez, and Rosengaus voting "Yes".**

**Item 10**

Discussion and possible approval of Board Members or staff wishing to attend the 2019 CPPT Program & Fall School Program Offerings at the Sawgrass Marriot Golf Resort and Spa in Ponte Vera Beach, FL on October 6-9, 2019.

**MOTION by Mr. Martinez seconded by Mr. Rosengaus, as follows:**

**"To approve Item 10 on Board Members or staff wishing to attend the 2019 CPPT Program & Fall School Program Offerings at the Sawgrass Marriot Golf Resort and Spa in Ponte Vera Beach, FL on October 6-9, 2019."**

**MOTION carried a 5-0-2 vote with B. Williams, Ho, Ferrera, Martinez, and Rosengaus voting "Yes".**



**Item 11**

Approval of the following Retirement Board Minutes:

- A) Special Meeting June 28, 2019
- B) August 20, 2019

**MOTION by Mr. Martinez seconded by Mr. Rosengaus, as follows:**

**"To approve Retirement Board Minutes of Item 11A, Special Meeting June 28, 2019, and 11B, August 20, 2019."**

**MOTION carried a 5-0-2 vote with B. Williams, Ho, Ferrera, Martinez, and Rosengaus voting "Yes".**

**Item 12**

Schedule the next regular Retirement Board meeting for Tuesday October 15, 2019, at 1:30 P.M., Council Chambers, 3<sup>rd</sup> Floor.

New Business:

**There being no further business, the meeting adjourned at 3:36 P.M.**

Input from Active and Retired Members:

Persons wishing to appeal any decision made by the Board with respect to any matter considered at this meeting will need a record of the proceedings, and, for such purposes, may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony upon which the appeal is to be based.

In accordance with the Americans with Disabilities Act of 1990, persons needing special accommodation to participate in this proceeding should contact the Office of the City Clerk at (305) 883-5820 for assistance no later than seven (7) days prior to the proceeding; if hearing impaired, telephone the Florida Relay Service at (800) 955-8771 (TDD), (877) 955-8773 (Spanish) or (800) 955-8770 (Voice).

This meeting may be conducted by means of, or in conjunction with, communications media technology, specifically a telephone conference call. The above location, which is open to the public, shall serve as an access point. Persons wishing to attend should appear at the access point, where access to the meeting will be provided.